



UTAH SYSTEM OF
HIGHER EDUCATION

MEMORANDUM

August 30, 2024

USHE Annual Report on Foreign Gifts and Donations

In 2010, the Utah Legislature enacted [H.B. 114, Disclosure of Donations to Higher Education Institutions](#), which requires the Utah Board of Higher Education to report annually to the Legislature certain gifts of \$50,000 or more during the fiscal period beginning July 1 and ending on June 30.

Any donations or gifts made to USHE institutions from a foreign person or entity in the form of an endowment, scholarship, gift, donation, or grant of money or property of any kind that is \$50,000 or more in a given year must be reported to the Legislature. The \$50,000 is increased to \$250,000 or more if the gift is from a permanent resident of the United States, as defined by section 245 of the [Immigration and Nationality Act](#), who has been a resident for 10 years or more.

As per Board Policy [R545, Disclosure of Foreign Donations](#), all higher education institutions have reported on foreign donations or gifts received to the Office of the Commissioner. For the 2023-24 fiscal year, only the University of Utah and Utah State University have reportable donations to disclose.

The report shows that the University of Utah and Utah State University received a total of \$1,187,023 in foreign donations; no other USHE institution received a foreign donation that fit the statutory requirements.

Institution	Foreign Donations FY 2023-24
University of Utah	\$1,127,420
Utah State University	\$59,603
System Total	\$1,187,023

Commissioner’s Recommendation

This is an information item only; no action is required.

Attachment

Attachment 1 – Foreign Gifts or Donations Detail